

PRESS RELEASE

Acquisition of ECI-Distribution GmbH and PowerUp GmbH completed

- Strategic acquisition expands competence and service portfolio

Jenbach, December 2, 2020 - INNIO announces that the acquisition of ECI-Distribution GmbH and PowerUp GmbH, announced on November 4, 2020, has been completed effective December 1, 2020.

The energy technology company [ECI-Distribution GmbH](#), which was acquired by INNIO, covers numerous parts of the gas engine value chain. They produce state-of-the-art components for reducing emissions and increasing the efficiency of gas engines. Founded in 2014, the company also has a worldwide distribution network.

By the same token, the acquisition of the internationally active [PowerUp GmbH](#) will allow for the continued expansion of customer-specific overhauls and upgrades of gas engines, as well as cogeneration plants, at the brand new workshop site in Stans, Austria. The focus is on increasing the assemblies' efficiency, performance and dependability.

“The purchase of these two companies is an important strategic growth step for us,” said Carlos Lange, President and CEO of INNIO on the acquisition of the two Tyrolean companies. “After all, we are expanding not only our capacity, but also our company's portfolio of expertise and services in the areas of service and innovative components. Our customers will also benefit greatly.”

The previous owners are the managing directors of ECI-Distribution/PowerUp, Eugen Laner, Thomas AchRAINER and Norbert RUPPRECHTER, their silent partners, as well as ECI Manufacturing and PGES GmbH. The acquired companies will continue to be managed by the managing partners as independent companies.

About INNIO

INNIO is a leading solutions provider of gas engines, power equipment, a digital platform and related services for power generation and gas compression at or near the point of use. With our Jenbacher and Waukesha product brands, INNIO pushes beyond the possible and looks boldly toward tomorrow. Our diverse portfolio of reliable, economical and sustainable industrial gas engines generates 200 KW to 10 MW of power for numerous industries globally. We can provide life cycle support to the more than 52,000 delivered gas engines worldwide. And, backed by our service network in more than 100 countries, INNIO connects with you locally for rapid response to your service needs. Headquartered in Jenbach, Austria, the business also has primary operations in Welland, Ontario, Canada, and Waukesha, Wisconsin, USA. For more information, visit the company's website at www.innio.com. Follow INNIO on Twitter and LinkedIn.

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