

PRESS RELEASE

Closing of the acquisition of BHKW +Energie Group

Jenbach/Ravensburg, April 2nd, 2020 - INNIO announces that the acquisition of BHKW + Energie Holding GmbH has been approved by competition authorities. The transaction was closed on April 1st, 2020.

The acquisition by INNIO was first announced January 13th, 2020. BHKW + Energie Holding GmbH has three affiliates: Energas BHKW GmbH, EPS BHKW GmbH and EPS Rental GmbH. These companies boast a service portfolio that includes scheduling, construction, maintenance and sales of cogeneration plants (CHP) and gas engines in the 50 to 9,500 kW_{el} power range. Additional services include rental of mobile CHP containers, supplying genuine spare parts, overhauling gas engines and analyzing as well as optimizing existing assets. For many years, Energas BHKW GmbH has been a certified sales and service partner for INNIO's Jenbacher engines in Germany. Around one and a half years ago, EPS BHKW GmbH and EPS Rental GmbH, which operates in northern Germany, were added to the group.

Through this acquisition well established service locations are added to the INNIO direct service network: Ravensburg, Beesten, Kulmbach, Magdeburg, Rostock, Lübeck and Wilhelmshaven. Together, the Group's companies service more than 1,500 CHP modules with an output of over 1,200 MW_{el}.

Carlos Lange, President and CEO of INNIO, said: "The acquisition of the BHKW + Energie Group will significantly strengthen INNIO's service network in Germany. Energas and EPS have established an excellent reputation. This strong position will now be further expanded together."

In addition to managing directors Joachim Maier, Andreas Hülsing and Peter Mertel, the previous owners of BHKW + Energie Holding GmbH were Swiss Energie 360 Grad AG. All three managing directors will remain with the Group and, with their expertise, ensure continuity in the management of the company.

About INNIO

INNIO is a leading solutions provider of gas engines, power equipment, a digital platform and related services for power generation and gas compression at or near the point of use. With our Jenbacher and Waukesha product brands, INNIO pushes beyond the possible and looks boldly toward tomorrow. The diverse portfolio of dependable, economical and sustainable industrial gas engines with 200 kW to 10 MW of power meets the needs of a wide range of industries around the world. INNIO provides support for more than 50,000 gas engines delivered worldwide throughout their entire life cycle. Backed by a network of service providers in more than 100 countries, INNIO can respond immediately to local service needs.

Business headquarters are located in Jenbach, Austria. Other important locations include Welland, Ontario, Canada, and Waukesha, Wisconsin, USA. More detailed information is available at the company's website www.innio.com. Follow INNIO on [Twitter](#) and [LinkedIn](#).

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For further information, please contact:

Kerstin Lienbacher

INNIO

+43664808 33 20 77

kerstin.lienbacher@innio.com